

# City of Boulder

## Sales & Use Tax Revenue Report

### January, 2008

Issued March 17, 2008

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This report provides information and analysis related to sales and use tax collections for fiscal year 2008. Any questions should be directed to Bob Eichen, Finance Director, at (303) 441-1819.

The report for January is presented only at a very high level since one month of activity is not sufficient to indicate a significant trend that would be meaningful for analytical purposes. A more detailed analysis will be included in the March report which should be available the second week of May and will include information related to the first quarter of the year. The following table compares the various sales and use tax categories for January 2008 to January 2007.

### REVENUE COMPARISONS

In the table below:

- The actual change in revenue column total of 2.74% represents the actual change in collections from 2007 to 2008 for both sales and use tax during the month of January.
- The change in comparable collections column total of 7.26% represents the 2008 sales and use tax revenue increase over the comparable period in 2007 when the collections are adjusted for the .15 percent fire training center sales tax that expired at the end of 2007. This is the percent of increase staff will monitor when comparing collections to projections during the year.
- The percent of total column represents how much each type of tax contributes to the total collection of sales and use tax.

JANUARY COMPARISONS – 2008 VERSUS 2007			
TAX CATEGORY	ACTUAL CHANGE in REVENUE	CHANGE in COMPARABLE COLLECTIONS	% of TOTAL
Sales Tax	1.54%	6.01%	81.92%
Business Use Tax	9.31%	14.12%	9.97%
Construction Use Tax	12.63%	17.58%	5.20%
Motor vehicle	.28%	4.69%	2.92%
Refunds	-100%	-100%	-0.02%
<b>Total Sales and Use Tax</b>	<b>2.74%</b>	<b>7.26%</b>	<b>100.00%</b>

Within the attached schedules:

- The large increase in trash tax revenues for January 2008 is due to the receipt of the payment a few days later than in 2007, resulting in the revenues being reported in different months.

	JANUARY YTD Actual					
	2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections	% of Total
<b>Total Net Sales/Use Tax Receipts by Tax Category</b>						
Sales Tax	5,118,353	5,197,400	79,047	1.54%	6.01%	81.92%
Business Use Tax	578,666	632,528	53,862	9.31%	14.12%	9.97%
Construction Use Tax	293,078	330,080	37,002	12.63%	17.58%	5.20%
Motor vehicle	184,984	185,506	522	0.28%	4.69%	2.92%
Refunds	0	-978	-978	#DIV/0!	#DIV/0!	-0.02%
<b>Total Sales and Use Tax</b>	<b>6,175,081</b>	<b>6,344,536</b>	<b>169,454</b>	<b>2.74%</b>	<b>7.26%</b>	<b>100.00%</b>

	JANUARY YTD Actual					
	2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections	% of Total
<b>Total Net Sales/Use Tax Receipts by Industry Type</b>						
Food Stores	693,280	592,470	-100,809	-14.54%	-10.78%	9.34%
Eating Places	716,183	811,546	95,363	13.32%	18.30%	12.79%
Apparel Stores	177,454	172,903	-4,551	-2.56%	1.72%	2.73%
Home Furnishings	203,962	204,184	222	0.11%	4.51%	3.22%
General Retail	1,390,418	1,501,957	111,539	8.02%	12.77%	23.67%
Transportation/Utilities	704,134	770,136	66,002	9.37%	14.18%	12.14%
Automotive Trade	468,374	431,892	-36,482	-7.79%	-3.73%	6.81%
Building Material-Retail	211,576	222,224	10,648	5.03%	9.65%	3.50%
Construction Use Tax	277,064	294,026	16,962	6.12%	10.79%	4.63%
Construction Sales Tax	31,377	23,034	(8,343)	-26.59%	-23.36%	0.36%
Consumer Electronics	223,052	224,948	1,896	0.85%	5.29%	3.55%
Computer Related Business Sector	350,872	424,292	73,421	20.93%	26.24%	6.69%
All Other	727,335	671,900	-55,435	-7.62%	-3.56%	10.59%
Refunds	0	-978	-978	#DIV/0!	#DIV/0!	-0.02%
<b>Total Sales and Use Tax</b>	<b>6,175,081</b>	<b>6,344,536</b>	<b>169,454</b>	<b>2.74%</b>	<b>7.26%</b>	<b>100.00%</b>

	JANUARY YTD Actual					
	2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections	% of Total
<b>Total Net Sales/Use Tax Receipts by Geographic Area</b>						
North Broadway	75,289	72,612	-2,677	-3.56%	0.69%	1.14%
Downtown	359,585	519,559	159,974	44.49%	50.84%	8.19%
Downtown Extension	35,644	25,728	-9,916	-27.82%	-24.64%	0.41%
UHGID (the "hill")	120,409	113,572	-6,837	-5.68%	-1.53%	1.79%
East Downtown	71,820	58,744	-13,076	-18.21%	-14.61%	0.93%
N. 28th St. Commercial	252,734	235,397	-17,337	-6.86%	-2.76%	3.71%
N. Broadway Annex	21,704	26,125	4,421	20.37%	25.66%	0.41%
University of Colorado	198,719	207,066	8,348	4.20%	8.78%	3.26%
Basemar	94,846	91,590	-3,256	-3.43%	0.82%	1.44%
BVRC-Boulder Valley Regional Center	1,363,235	1,220,300	-142,934	-10.48%	-6.55%	19.23%
29th Street	350,760	476,591	125,831	35.87%	41.85%	7.51%
Table Mesa	184,609	181,858	-2,752	-1.49%	2.84%	2.87%
The Meadows	35,916	28,783	-7,133	-19.86%	-16.33%	0.45%
All Other Boulder	365,258	283,097	-82,160	-22.49%	-19.08%	4.46%
Boulder County	58,969	56,828	-2,141	-3.63%	0.61%	0.90%
Metro Denver	232,298	240,702	8,404	3.62%	8.18%	3.79%
Colorado All Other	8,869	4,055	-4,813	-54.27%	-52.26%	0.06%
Out of State	590,770	601,436	10,666	1.81%	6.28%	9.48%
Airport	0	313	313	#DIV/0!	#DIV/0!	0.00%
Gunbarrel Industrial	244,341	405,407	161,066	65.92%	73.22%	6.39%
Gunbarrel Commercial	94,596	77,284	-17,312	-18.30%	-14.71%	1.22%
Pearl Street Mall	138,293	142,489	4,196	3.03%	7.57%	2.25%
Boulder Industrial	558,545	470,942	-87,602	-15.68%	-11.98%	7.42%
Unlicensed Receipts	35,561	53,765	18,204	51.19%	57.84%	0.85%
County Clerk	184,984	185,506	522	0.28%	4.69%	2.92%
Public Utilities	497,330	565,763	68,434	13.76%	18.76%	8.92%
Refunds	0	-978	-978	#DIV/0!	#DIV/0!	-0.02%
<b>Total Sales and Use Tax</b>	<b>6,175,081</b>	<b>6,344,536</b>	<b>169,454</b>	<b>2.74%</b>	<b>7.26%</b>	<b>100.00%</b>

	JANUARY YTD Actual				
	2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections
<b>Miscellaneous Tax Statistics</b>					
Total Food Service Tax	31,864	37,736	5,871	18.43%	18.43%
Accommodations Tax	176,881	188,520	11,639	6.58%	6.58%
Admissions Tax	23,461	42,626	19,165	81.69%	81.69%
License Fees	2,050	2,200	150	7.32%	7.32%
Trash Tax	23,237	301,885	278,647	1199.15%	1199.15%

## USE &gt;&lt; SALES

## COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2008 TO COMPARABLE PERIOD IN 2007

The sales tax rate decreased from 3.56% in 2007 to 3.41% in 2008

## USE TAX BY CATEGORY

JANUARY YTD Actual					Standard Industrial Code
		Actual	Actual	Change in	
2007	2008	Change in Dollars	Change in Percentage	Comparable Collections	
1,856	4,009	2,153	116.03%	125.54%	Food Stores
8,570	7,405	-1,165	-13.60%	-9.79%	Eating Places
1,812	918	-893	-49.31%	-47.08%	Apparel Stores
1,784	770	-1,014	-56.85%	-54.95%	Home Furnishings
60,582	128,539	67,957	112.18%	121.51%	General Retail
25,841	19,471	-6,370	-24.65%	-21.34%	Transportation/Utilities
189,336	188,770	-565	-0.30%	4.09%	Automotive Trade
626	798	172	27.39%	32.99%	Building Material-Retail
277,064	294,026	16,962	6.12%	10.79%	Construction Use Tax
0	0	0	na	na	Construction Sales Tax
4,579	5,762	1,183	25.83%	31.36%	Consumer Electronics
236,330	294,058	57,728	24.43%	29.90%	Computer Related Business
248,349	203,587	-44,762	-18.02%	-14.42%	All Other
<b>1,056,728</b>	<b>1,148,113</b>	<b>91,385</b>	<b>8.65%</b>	<b>13.43%</b>	<b>Total Sales and Use Tax</b>

## SALES TAX BY CATEGORY

JANUARY YTD Actual				
		Actual	Actual	Change in
2007	2008	Change in Dollars	Change in Percentage	Comparable Collections
691,424	588,461	-102,963	-14.89%	-11.15%
707,614	804,142	96,528	13.64%	18.64%
175,642	171,984	-3,658	-2.08%	2.22%
202,179	203,415	1,236	0.61%	5.04%
1,329,837	1,373,418	43,581	3.28%	7.82%
678,293	750,665	72,372	10.67%	15.54%
279,038	243,122	-35,916	-12.87%	-9.04%
210,950	221,426	10,477	4.97%	9.58%
0	0	0	na	na
31,377	23,034	-8,343	-26.59%	-23.36%
218,473	219,186	713	0.33%	4.74%
114,542	130,234	15,693	13.70%	18.70%
478,986	468,313	-10,673	-2.23%	2.07%
<b>5,118,353</b>	<b>5,197,400</b>	<b>79,047</b>	<b>1.54%</b>	<b>6.01%</b>

## USE TAX BY CATEGORY

JANUARY YTD Actual					Geographic Code
		Actual	Actual	Change in	
2007	2008	Change in Dollars	Change in Percentage	Comparable Collections	
655	3,498	2,843	433.90%	457.39%	North Broadway
13,281	141,771	128,490	967.46%	1014.42%	Downtown
416	2,511	2,095	504.14%	530.71%	Downtown Extension
162	449	286	176.33%	188.49%	UHGID (the "hill")
19,249	11,301	-7,949	-41.29%	-38.71%	East Downtown
3,719	3,914	196	5.26%	9.89%	N. 28th St. Commercial
132	410	278	211.12%	224.81%	N. Broadway Annex
98	1,319	1,221	1247.57%	1306.85%	University of Colorado
863	691	-172	-19.95%	-16.43%	Basemar
37,094	23,162	-13,932	-37.56%	-34.81%	BVRC
4,891	8,267	3,376	69.02%	76.46%	29th Street
375	367	-7	-1.95%	2.37%	Table Mesa
1,044	168	-875	-83.89%	-83.18%	The Meadows
210,587	156,286	-54,301	-25.79%	-22.52%	All Other Boulder
19,740	2,105	-17,634	-89.33%	-88.87%	Boulder County
44,762	26,805	-17,958	-40.12%	-37.48%	Metro Denver
363	481	118	32.52%	38.35%	Colorado All Other
42,644	17,210	-25,433	-59.64%	-57.87%	Out of State
0	0	0	na	#DIV/0!	Airport
206,871	364,342	157,471	76.12%	83.87%	Gunbarrel Industrial
156	13	-143	-91.49%	-91.12%	Gunbarrel Commercial
2,168	1,428	-740	-34.12%	-31.23%	Pearl Street Mall
231,951	145,630	-86,321	-37.22%	-34.45%	Boulder Industrial
19,098	37,392	18,294	95.79%	104.40%	Unlicensed Receipts
184,984	185,506	522	0.28%	4.69%	County Clerk
11,425	13,087	1,662	14.55%	19.59%	Public Utilities
<b>1,056,728</b>	<b>1,148,113</b>	<b>91,386</b>	<b>8.65%</b>	<b>13.43%</b>	<b>Total Sales and Use Tax</b>

## SALES TAX BY CATEGORY

JANUARY YTD Actual				
		Actual	Actual	Change in
2007	2008	Change in Dollars	Change in Percentage	Comparable Collections
74,633	69,113	-5,520	-7.40%	-3.32%
346,303	377,788	31,485	9.09%	13.89%
35,229	23,217	-12,011	-34.09%	-31.20%
120,247	113,123	-7,124	-5.92%	-1.79%
52,570	47,443	-5,127	-9.75%	-5.78%
249,015	231,483	-17,533	-7.04%	-2.95%
21,573	25,715	4,143	19.20%	24.45%
198,621	205,748	7,127	3.59%	8.14%
93,983	90,899	-3,083	-3.28%	0.97%
1,326,141	1,197,138	-129,002	-9.73%	-5.76%
345,869	468,325	122,456	35.41%	41.36%
184,235	181,490	-2,745	-1.49%	2.84%
34,873	28,615	-6,258	-17.94%	-14.33%
154,671	126,812	-27,859	-18.01%	-14.41%
39,229	54,723	15,493	39.49%	45.63%
187,535	213,897	26,362	14.06%	19.07%
8,506	3,574	-4,931	-57.98%	-56.13%
548,127	584,226	36,099	6.59%	11.27%
0	313	313	na	#DIV/0!
37,471	41,066	3,595	9.59%	14.42%
94,440	77,270	-17,169	-18.18%	-14.58%
136,125	141,061	4,936	3.63%	8.18%
326,593	325,312	-1,281	-0.39%	3.99%
16,463	16,373	-90	-0.55%	3.83%
0	0	0	#DIV/0!	na
485,905	552,676	66,772	13.74%	18.74%
<b>5,118,353</b>	<b>5,197,400</b>	<b>79,047</b>	<b>1.54%</b>	<b>6.01%</b>

